



**British Columbia
Securities Commission**

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**Notice of BCSC deemed non-objection to
proposed amendments to MFDA Rule 5.3 (Client Reporting)
and Policy No. 7 (Performance Reporting)**

As of December 13, 2017, the BCSC and the MFDA's other recognizing regulators¹ are deemed to have approved or non-objected² to proposed amendments to MFDA Rule 5.3 (Client Reporting) and Policy No. 7 (Performance Reporting).

The amendments adopt requirements under NI 31-103 and are housekeeping in nature. We attach the MFDA's notice for publication, a certified copy of the resolution adopted by the MFDA Board of Directors, and a blackline of the amendments.

January 4, 2018

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission and Prince Edward Island Office of Superintendent of Securities.

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.